

January 12, 2024

To: Our Valued Drexel Metals Customers

We trust you are well and off to good start in 2024!

Since our last increase announcement in early December, the steel market continues to see upward pressure on raw material costs. As such, it is necessary that we implement a price increase on the following products effective **February 12, 2024**:

Steel

- Coil and Flat Sheets: 5%
- Panels: 5%

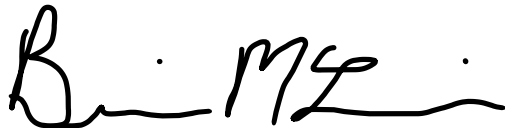
New pricing will be shared in advance of the increase's effective date. To receive pre-increase pricing, orders must be received prior to February 12 and ship before February 29.

We will continue to monitor the commodity market and we will be sure to adequately inform you of any future developments or increases.

In closing, we thank you for your continuing business and look forward to working with you on your upcoming architectural metal needs.

Thanks again for your continued support, partnership, and business!

Sincerely,



Brian McLaughlin
Drexel Metals – National Sales Manager