

December 5, 2023

To: Our Valued Drexel Metals Customers

First and foremost, thank you for your business and continued support.

The domestic steel market has seen increased volatility in recent weeks. All the major steel mills have formally announced increases to the market. As such, it is necessary that we implement a price increase on the following products effective **January 15, 2024**:

Steel

- Coil and Flat Sheets: 5%
- Panels: 7%

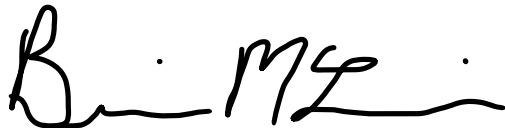
New pricing will be shared in advance of the increase effective date. To receive pre-increase pricing, orders must be received prior to January 15 and ship before January 31.

We anticipate continued raw material cost pressures which could result in additional price increases over the coming months. If this occurs, we will ensure you are adequately informed of future increases.

In closing, we thank you for your continuing business and look forward to working with you on your upcoming architectural metal needs.

Thanks again for your continued support, partnership, and business!

Sincerely,



Brian McLaughlin
Drexel Metals - National Sales Manager